

Commodity: Guar seed
Contract: August

Exchange: NCDEX
Expiry: 20th August, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	4360	4335	4429.5	4515	4540
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Buy	4420	4455	4485	4399

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	August	8880	8815	9017	9230	9275
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	August	Buy	9005	9095	9170	8951

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