Guar Daily Technical Report 17th July 2019

Commodity: Guar seed Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	August	4325	4300	4395	4465	4485					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	August	Buy	4385	4415	4440	4367					

Do not carry forward the position until the next day.

Guar Daily Technical Report 17th July 2019

Commodity: Guar Gum Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- · Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	August	8750	8665	8915	9155	9230
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	August	Buy	8905	8995	9060	8851

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.