Guar Daily Technical Report 23rd July 2019

Commodity: Guar seed Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	4125	4105	4215	4300	4330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Sell	4225	4180	4150	4252

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar gum	NCDEX	August	8240	8190	8450	8605	8665				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar gum	NCDEX	August	Sell	8460	8365	8305	8517				

Do not carry forward the position until the next day.

Disclaime

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