Guar Daily Technical Report 24th July 2019

Commodity: Guar seed Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	4150	4125	4219	4295	4315
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Buy	4210	4245	4270	4189

Do not carry forward the position until the next day.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar gum	NCDEX	August	8290	8250	8412	8650	8710					
Intraday Trade C	Call		Call	Entry	T1	T2	SL					
Guar gum	NCDEX	August	Buy	8400	8495	8570	8343					

Do not carry forward the position until the next day.

Disclaime

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