Guar Daily Technical Report 25th July 2019

Commodity: Guar seed Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy								
Intraday Supports & Resistances		S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	August	4155	4130	4221.5	4300	4320	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	August	Buy	4215	4250	4275	4194	

Do not carry forward the position until the next day.

Guar Daily Technical Report 25th July 2019

Commodity: Guar Gum Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	August	8340	8300	8466	8700	8760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	August	Buy	8450	8545	8620	8393

Do not carry forward the position until the next day.

Disclaime

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