Guar Daily Technical Report 31st July 2019

Commodity: Guar seed Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	4185	4160	4261	4355	4415
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Buy	4250	4290	4320	4226

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	August	8290	8195	8472	8680	8720
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	August	Buy	8460	8555	8625	8403

Do not carry forward the position until the next day.

Disclaime

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