Guar Daily Technical Report 01st August 2019

Commodity: Guar seed Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	4240	4215	4308.5	4400	4430
ntraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Buy	4295	4335	4365	4271

Do not carry forward the position until the next day.

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Intraday Support	s & Resista	nces	S1	S2	PCP R1		R2
Guar gum	NCDEX	August	8350	8255	8536	8740	8780
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	August	Buy	8520	8615	8685	8463

Do not carry forward the position until the next day.

Disclaime

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