Guar Daily Technical Report 02nd August 2019

Commodity: Guar seed Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	August	4180	4160	4255	4325	4355
Intraday Trade C	all		Call Entry T1 T2		SL		
Guar Seed	NCDEX	August	Sell	4265	4230	4205	4286

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar gum	NCDEX	August	8240	8190	8440	8630	8710	
Intraday Trade Ca	all		Call Entry T1		T1	T2	SL	
Guar gum	NCDEX	August	Sell	8450	8360	8305	8504	

Do not carry forward the position until the next day.

Disclaime

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