Guar Daily Technical Report 06th August 2019

Commodity: Guar seed Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4240	4220	4312	4375	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Sell	4320	4285	4265	4341

Do not carry forward the position until the next day.

Guar Daily Technical Report 06th August 2019

Commodity: Guar Gum Contract: September

Exchange: NCDEX Expiry: 20th September, 2019

8355

8554

8410



Technical Commentary

Guar gum

• Fall in price and rise in open interest indicates short buildup.

September

- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	September	8290	8245	8489	8655	8740					
Intraday Trade Call		Call	Entry	T1	T2	SL						

8500

NCDEX Do not carry forward the position until the next day.

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