Guar Daily Technical Report 07th August 2019

Commodity: Guar seed Contract: September Exchange: NCDEX Expiry: 20th September, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	September	4225	4205	4291	4360	4385
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Sell	4305	4270	4250	4325

Do not carry forward the position until the next day.

Guar Daily Technical Report 07th August 2019

Commodity: Guar Gum
Contract: September

Exchange: NCDEX Expiry: 20th September, 2019



Technical Commentary

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Strate	egy:	Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	September	8250	8205	8440	8615	8700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	September	Sell	8460	8370	8315	8514

Do not carry forward the position until the next day.

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