## Guar Daily Technical Report 08<sup>th</sup> August 2019

Commodity: Guar seed Exchange: NCDEX Contract: September Expiry: 20<sup>th</sup> September, 2019



## Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4175	4155	4245	4310	4335
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Sell	4255	4220	4200	4275

Do not carry forward the position until the next day.

## Guar Daily Technical Report 08<sup>th</sup> August 2019

Commodity: Guar Gum Exchange: NCDEX Contract: September Expiry: 20<sup>th</sup> September, 2019



## **Technical Commentary**

- Fall in price and rise in open interest indicates short buildup.
- · RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	September	8140	8095	8336	8505	8590
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	September	Sell	8350	8260	8205	8404

Do not carry forward the position until the next day.

Disclaime

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