Guar Daily Technical Report 09th August 2019

Commodity: Guar seed Contract: September

Exchange: NCDEX Expiry: 20th September, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

| Strategy: | Buy |
|-----------|-----|
|-----------|-----|

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|------|-------|------|------|------|
| Guar Seed | NCDEX | September | 4250 | 4210 | 4327 | 4400 | 4420 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | September | Buy | 4315 | 4345 | 4370 | 4297 |

Do not carry forward the position until the next day.

Guar Daily Technical Report 09th August 2019

Commodity: Guar Gum Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|------|-------|------|------|------|
| Guar gum | NCDEX | September | 8400 | 8355 | 8549 | 8750 | 8790 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | September | Buv | 8530 | 8625 | 8700 | 8473 |

Do not carry forward the position until the next day.

Disclaime

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