Guar Daily Technical Report 13th August 2019

Commodity: Guar seed Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4350	4310	4423.5	4500	4520
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Buy	4415	4450	4475	4394

Do not carry forward the position until the next day.

Guar Daily Technical Report 13th August 2019

Commodity: Guar Gum Exchange: NCDEX Contract: September Expiry: 20th September, 2019



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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	September	8600	8555	8746	8950	8990
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	September	Buy	8730	8825	8900	8673

Do not carry forward the position until the next day.

Disclaime

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