

Commodity: Guar seed
Contract: September

Exchange: NCDEX
Expiry: 20th September, 2019

Guar Seed



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4215	4195	4355.5	4420	4440
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Sell	4365	4315	4250	4395

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: 20th September, 2019
Guar Gum

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	September	8335	8290	8538	8710	8795
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	September	Sell	8550	8455	8370	8607

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.

