Guar Daily Technical Report 19th August 2019

Commodity: Guar seed Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4360	4340	4444.5	4520	4540
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Sell	4465	4425	4395	4489

Do not carry forward the position until the next day.

Guar Daily Technical Report 19th August 2019

Commodity: Guar Gum Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Technical Commentary

- · Rise in price and open interest indicates long buildup.
- · RSI is moving in neutral region.
- · Prices closed above 9 and 18 EMAs.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	September	8490	8455 8637		8800	8855					
Intraday Trade Call		Call	Entry	T1	T2	SL						
Guar gum	NCDEX	September	Sell	8675	8600	8550	8720					

Do not carry forward the position until the next day.

Disclaime

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