# Guar Daily Technical Report 20th August 2019

Commodity: Guar seed Exchange: NCDEX Contract: September Expiry: 20<sup>th</sup> September, 2019



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4300	4280	4391	4460	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Sell	4405	4365	4335	4429

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	September	8420	8385	8596	8730	8785
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	September	Sell	8605	8530	8480	8650

Do not carry forward the position until the next day.

#### Disclaime

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