Guar Daily Technical Report 21st August 2019

Commodity: Guar seed Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Call

Sell

September

Entry

4395

T1

4355

T2

4325

SL

4419

Do not carry forward the position until the next day.

NCDEX

Intraday Trade Call

Guar Seed

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Commodity: Guar Gum Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- · RSI is moving in neutral region.
- · Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	September	8370	8335	8544	8680	8735					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	September	Sell	8555	8480	8430	8600					

Do not carry forward the position until the next day.

Disclaime

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