Guar Daily Technical Report 23rd August 2019

Commodity: Guar seed Contract: September Exchange: NCDEX Expiry: 20th September, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4185	4165	4279	4345	4365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Sell	4290	4250	4220	4314

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: September Expiry: 20th September, 2019



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	September	8150	8115	8320	8460	8515
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	September	Sell	8335	8260	8210	8380

Do not carry forward the position until the next day.

Disclaime

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