Guar Daily Technical Report 29th August 2019

Commodity: Guar seed Contract: September Exchange: NCDEX Expiry: 20thSeptember, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Buy
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Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4220	4190	4304	4375	4395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	Buy	4290	4325	4350	4269

Do not carry forward the position until the next day.

Guar Daily Technical Report 29th August 2019

Commodity: Guar Gum Contract: September

Exchange: NCDEX Expiry: 20th September, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy	uy	Bu	/ :	g١	te	ra	ìt	ξ
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	September	8190	8140	8331	8560	8600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	September	Buy	8320	8425	8490	8257

Do not carry forward the position until the next day.

Disclaime

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