Guar Daily Technical Report 30th August 2019

Commodity: Guar seed Contract: September

Exchange: NCDEX Expiry: 20th September, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	September	4175	4155	4245.5	4300	4320
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	September	Sell	4255	4225	4200	4273

Do not carry forward the position until the next day.

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Su a	tegy:	Sell

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	September	8070	8020	8269	8430	8510
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	September	Sell	8280	8200	8135	8328

Do not carry forward the position until the next day.

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