Guar Daily Technical Report 04th September 2019

Commodity: Guar seed Contract: September

Exchange: NCDEX Expiry: 20th September, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Guar Seed	NCDEX	September	4125	4105	4192	4280	4315
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	September	Sell	4205	4175	4150	4223

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	September	8020	7970	8220	8380	8460
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	September	Sell	8230	8150	8085	8278

Do not carry forward the position until the next day.

Disclaime

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