# Guar Daily Technical Report 11<sup>th</sup> September 2019

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2019



#### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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|---------------------------------|-------|------------|-------|------|------|------|------|
| Intraday Supports & Resistances |       | <b>S</b> 1 | S2    | PCP  | R1   | R2   |      |
| Guar Seed                       | NCDEX | October    | 4075  | 4055 | 4125 | 4195 | 4215 |
| Intraday Trade Call             |       | Call       | Entry | T1   | T2   | SL   |      |
| Guar Seed                       | NCDEX | October    | Buy   | 4120 | 4145 | 4165 | 4105 |

Do not carry forward the position until the next day.

## Guar Daily Technical Report 11<sup>th</sup> September 2019

Commodity: Guar Gum Contract: October

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2019



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

| Strategy: | Buy |
|-----------|-----|
|-----------|-----|

| Intraday Supports & Resistances |       | S1      | S2    | PCP  | R1   | R2   |      |
|---------------------------------|-------|---------|-------|------|------|------|------|
| Guar gum                        | NCDEX | October | 8045  | 8020 | 8137 | 8275 | 8305 |
| Intraday Trade Call             |       | Call    | Entry | T1   | T2   | SL   |      |
| Guar gum                        | NCDEX | October | Buy   | 8125 | 8185 | 8235 | 8089 |

Do not carry forward the position until the next day.

#### Disclaime

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