

### Commodity: Guar seed Contract: October

# Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2019



Do not carry forward the position until the next day.



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#### **Technical Commentary**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7830	7790	8034	8205	8270
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8045	7950	7880	8102

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