# Guar Daily Technical Report 18<sup>th</sup> September 2019

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2019



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	October	4075	4055	4144	4210	4225					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Sell	4150	4120	4100	4168					

Do not carry forward the position until the next day.

## **Guar Daily Technical Report** 18th September 2019

**Commodity: Guar Gum Contract: October** 



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

## Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7810	7810 7770		8185	8250
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8025	7930	7860	8082

Do not carry forward the position until the next day.

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