Guar Daily Technical Report 20th September 2019

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18th October, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving up in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: S

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4070	4050	4135	4205	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	4145	4115	4095	4163

Do not carry forward the position until the next day.

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Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
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Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	October	7845	7805	8045	8220	8285					
Intraday Trade Call		Call	Entry	T1	T2	SL						
Guar gum	NCDEX	October	Sell	8060	7965	7895	8117					

Do not carry forward the position until the next day.

Disclaime

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