Guar Daily Technical Report 24th September 2019

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18th October, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

ntraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3970	3995	4012.15	4190	4205
Intraday Trade Ca	all		Call Entry T1 T2 S		SL		
Guar Seed	NCDEX	October	Sell	4033	4017	4005	4037

Do not carry forward the position until the next day.

Guar Daily Technical Report 24th **September 2019**

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

O1.		4 -			Se	- 11
~ T	ra	ТΩ	1	·/-	-	311
О.	ш		•	v .	\mathbf{u}	7 1

Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7720	7700	7797	8195	8260
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	7830	7795	7760	7840

Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.