

Guar Daily Technical Report 26th September 2019

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy									
Intraday Support	aday Supports & Resistances		S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	October	3920	3895	4012	4080	4095		
Intraday Trade Ca	Trade Call		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	October	Buy	3985	4030	4060	3958		

Do not carry forward the position until the next day.

Guar Daily Technical Report 26th September 2019

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	October	7600	7555	7694	7850	7895
Intraday Trade Ca	all		Call	II Entry T1 T2		T2	SL
Guar gum	NCDEX	October	Buy	7680	7710	7780	7662

Do not carry forward the position until the next day.

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