## Guar Daily Technical Report 27<sup>th</sup> September 2019

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2019



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell							
Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3935	3915	4000	4060	4085
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	October	Sell	4010	3980	3960	4028

Do not carry forward the position until the next day.

## Guar Daily Technical Report 27<sup>th</sup> September 2019

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2019



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell	Str	ateg	v:	Sell
----------------	-----	------	----	------

	Intraday Support	s & Resistaı	nces	S1	S2	PCP	R1	R2
	Guar gum	NCDEX	October	7460	7400	7700	7860	7910
	Intraday Trade Call		Call	Entry	T1	T2	SL	
	Guar gum	NCDEX	October	Sell	7715	7610	7555	7778

Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.