# Guar Daily Technical Report 03<sup>rd</sup> October 2019

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2019



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	October	3650	3630	3805	3870	3890		
Intraday Trade Ca	all		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	October	Buy	3730	3790	3840	3694		

Do not carry forward the position until the next day.

## Guar Daily Technical Report 03<sup>rd</sup> October 2019

Commodity: Guar Gum
Contract: October

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2019



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6850	6810	7186	7385	7450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7000	7150	7280	6910

Do not carry forward the position until the next day.

#### Disclaime

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