

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: 18th October, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|--------|------|------|
| Guar Seed | NCDEX | October | 3750 | 3725 | 3823.5 | 3900 | 3920 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | October | Buy | 3810 | 3845 | 3870 | 3789 |

Do not carry forward the position until the next day.

Commodity: Guar Gum
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Technical Commentary

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Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Guar gum | NCDEX | October | 7050 | 6990 | 7218 | 7460 | 7540 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | October | Buy | 7200 | 7295 | 7370 | 7143 |

Do not carry forward the position until the next day.

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