Guar Daily Technical Report 14th October 2019

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Str	at	ec	ıv:	В	uv

Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3835	3815	3892.5	3975	3995
Intraday Trade Ca	all		Call Entry T1 T2		T2	SL	
Guar Seed	NCDEX	November	Buy	3885	3925	3950	3861

Do not carry forward the position until the next day.

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Strategy: Buy									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Guar gum	NCDEX	November	7230	7175	7376	7580	7620		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Guar gum	NCDEX	November	Buy	7360	7455	7515	7303		

Do not carry forward the position until the next day.

Disclaime

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