## Guar Daily Technical Report 15<sup>th</sup> October 2019

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20<sup>th</sup> November, 2019



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy	1
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3855	3835	3918	3995	4015
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Buy	3905	3945	3970	3881

Do not carry forward the position until the next day.

## Guar Daily Technical Report 15<sup>th</sup> October 2019

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> November, 2019



## **Technical Commentary**

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7270	7215	7415	7620	7640
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	7400	7495	7555	7343

Do not carry forward the position until the next day.

Disclaime

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