Commodity: Guar seed
Contract: November

Exchange: NCDEX
Expiry: 20th November, 2019

Guar Seed

GUAR SEED 1911(NCGRSX9)2019/10/16 - Daily B:3934.00 A:3936.00
O 3904.00 H 3942.00 L 3895.00 C 3934.50 ↑ V 27,670 I 0 +32.5 +0.83%
EMA(9) 3917.2 (18) 3956.9 BOL(SIMPLE, 9, 2.0) 3908.28 3934.59 3881.96
RSI(9,SMA(6)) 45.0205 33.2934
Open Interest(Total) 0
Volume(Total) 27,670

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3875	3855	3934.5	4015	4035
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Guar Seed	NCDEX	November	**Buy**	3925	3965	3990	3901

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: November

Exchange: NCDEX
Expiry: 20th November, 2019

Guar Gum

GUAR GUM5MT 1911(NCGUMX9)2019/10/16 - Daily B:7398.00 A:7415.00
O 7360.00 H 7416.00 L 7335.00 C 7398.00 ↑ V 6,510 I O +32 +0.43%
EMA(9) 7424.9 (18) 7557.8 BOL(SIMPLE, 9, 2.0) 7408.78 7464.65 7352.91
Updating Stopped

RSI(9,SMA(6)) 31.2162 26.1689

Open Interest(Total) 0

Volume(Total) 6,510

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7250	7195	7398	7600	7620
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Guar gum	NCDEX	November	**Buy**	7380	7475	7535	7323

Do not carry forward the position until the next day.