Guar Daily Technical Report 17th October 2019

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed NCDEX N		November	3875	3855	3934.5	4015	4035
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Buy	3925	3965	3990	3901

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: November

Exchange: NCDEX Expiry: 20th November, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7250	7195	7398	7600	7620
Intraday Trade Call			Call	Entry	T1	T2	SL
				7380	7475	7535	7323

Do not carry forward the position until the next day.

Disclaime

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