Guar Daily Technical Report 23rd October 2019

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20th November, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3875	3855	3933.5	4015	4035
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Buy	3925	3965	3990	3901

Do not carry forward the position until the next day.

Guar Daily Technical Report 23rd October 2019

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20th November, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7210	7155	7355	7560	7595
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	7340	7435	7495	7283

Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.