# Guar Daily Technical Report 24th October 2019

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20<sup>th</sup> November, 2019



# Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	November	3925	3905	3982	4065	4085					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	November	Buy	3975	4015	4040	3951					

Do not carry forward the position until the next day.

# Guar Daily Technical Report 24<sup>th</sup> October 2019

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> November, 2019



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- · Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7280	7225	7427	7630	7665
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	7410	7505	7565	7353

Do not carry forward the position until the next day.

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