# Guar Daily Technical Report 25<sup>th</sup> October 2019

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> November, 2019



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

rategy: Buy	,
rategy: Buy	,

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3955	3935	4015.5	4095	4115
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Buy	4005	4045	4070	3981

Do not carry forward the position until the next day.

## Guar Daily Technical Report 25<sup>th</sup> October 2019

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> November, 2019



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Si	tra	teg	IV:	В	uy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7370	7315	7518	7720	7755
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	7500	7595	7655	7443

Do not carry forward the position until the next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.