Guar Daily Technical Report 31st October 2019

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20th November, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports	S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	November	3930	3910	4021	4090	4115
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	4030	3990	3960	4054

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20th November, 2019



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7370	7310	7595	7765	7830
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	7610	7530	7465	7658

Do not carry forward the position until the next day.

Disclaime

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