# Guar Daily Technical Report 01st November 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2019



#### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buy
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	December	4060	4035	4120	4190	4210
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	December	Buy	4110	4140	4165	4092

Do not carry forward the position until the next day.

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## Strategy: Buy

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	December	7650	7565	7834	8060	8110
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	December	Buy	7820	7915	7990	7763

Do not carry forward the position until the next day.

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