

Commodity: Guar seed
Contract: December

Exchange: NCDEX
Expiry: 20th December, 2019

Guar Seed



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	4080	4055	4136.5	4210	4230
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	4130	4160	4185	4112

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2019


Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7680	7595	7860	8090	8140
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	7850	7945	8020	7793

Do not carry forward the position until the next day.

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