

Commodity: Guar seed
Contract: December

Exchange: NCDEX
Expiry: 20th December, 2019

Guar Seed



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	4180	4140	4294	4380	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	4280	4325	4350	4253

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2019


Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7900	7820	8174	8415	8480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8150	8245	8320	8093

Do not carry forward the position until the next day.

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