Guar Daily Technical Report 06th November 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buy
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	December	4130	4090	4240	4330	4350
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	December	Buy	4230	4275	4300	4203

Do not carry forward the position until the next day.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	December	7890	7810	8159	8405	8470
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	December	Buy	8140	8235	8310	8083

Do not carry forward the position until the next day.

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