Guar Daily Technical Report 07th November 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	December	4120	4080	4233	4320	4340		
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 Guar Seed
 NCDEX
 December
 4120
 4080
 4233
 4320
 4340

 Intraday Trade Call
 Call
 Entry
 T1
 T2
 SL

 Guar Seed
 NCDEX
 December
 Buy
 4220
 4265
 4290
 4193

Do not carry forward the position until the next day.

Guar Daily Technical Report 07th November 2019

Commodity: Guar Gum Contract: December

Exchange: NCDEX Expiry: 20th December, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7790	7710	8055	8305	8370
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8040	8135	8210	7983

Do not carry forward the position until the next day.

Disclaime

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