## Guar Daily Technical Report 14<sup>th</sup> November 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2019



## Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buy
-----------	-----

3, 1,							
Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	December	4240	4190	4338.5	4430	4450
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	December	Buy	4330	4375	4400	4303

Do not carry forward the position until the next day.

## Guar Daily Technical Report 14<sup>th</sup> November 2019

Commodity: Guar Gum Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2019



## Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

St	ra	tΔ	a١	<b>,</b> -	R	11/
J.	ıa	LC	u		_	uv

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7820	7740	8080	8335	8400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8070	8165	8240	8013

Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.