# Guar Daily Technical Report 15<sup>th</sup> November 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2019



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

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Intraday Support	s & Resistaı	nces	S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	4300	4250	4402.5	4490	4510
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	December	Buy	4390	4435	4460	4363

Do not carry forward the position until the next day.

## Guar Daily Technical Report 15<sup>th</sup> November 2019

Commodity: Guar Gum Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2019



#### Technical Commentary

- Rise in price and open interest indicates long buildup.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buy
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Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	December	8020	7940	8300	8535	8600
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	December	Buy	8270	8365	8440	8213

Do not carry forward the position until the next day.

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