

Commodity: Guar seed
Contract: December

Exchange: NCDEX
Expiry: 20th December, 2019

Guar Seed



Technical Commentary

- Rise in price and fall in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	4305	4255	4404.5	4495	4515
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	4395	4440	4465	4368

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2019

Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8025	7945	8296	8540	8605
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8275	8370	8445	8218

Do not carry forward the position until the next day.

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