Guar Daily Technical Report 21st November 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2019



Technical Commentary

- Fall in price and lower volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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| Intraday Support | traday Supports & Resistances | | | S2 | PCP | R1 | R2 |
|-------------------|-------------------------------|----------|------|-------|------|------|------|
| Guar Seed | NCDEX | December | 4130 | 4180 | 4277 | 4350 | 4450 |
| Intraday Trade Ca | all | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | December | Sell | 4280 | 4240 | 4200 | 4320 |

Do not carry forward the position until the next day.



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Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-----------|------|------|------|
| Guar gum | NCDEX | December | 7820 | 7820 7864 | | 8167 | 8233 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | December | Sell | 7955 | 7900 | 7870 | 7975 |

Do not carry forward the position until the next day.

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