# Guar Daily Technical Report 22<sup>nd</sup> November 2019

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> December, 2019



### Technical Commentary

- Fall in price and lower volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	4130	4180	4257	4338	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Sell	4264	4230	4210	4278

Do not carry forward the position until the next day.

## **Guar Daily Technical Report** 22<sup>nd</sup> November 2019

Commodity: Guar Gum Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> December, 2019



### Technical Commentary

- Fall in price and lower volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Support	& Resistances		S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7645	7705	7870	8084	8166
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	7890	7840	7800	7930

Do not carry forward the position until the next day.

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