

Commodity: Guarseed
Contract: Dec.
Exchange: NCDEX
Expiry: Dec 20th, 2019
Guarseed- Technical Outlook
Technical Commentary:

- Guarseed Dec. contract daily chart depicts weak trend on sellers' interest.
- 14-Day RSI is moving down in the neutral which depicts weakness in the market.
- MACD is in negative region depicts weakness in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3980	4210	4247	4290	4320
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	4237	4220	4200	4250

* Do not carry-forward the position next day.

Commodity: Guargum
Contract: Dec.
Exchange: NCDEX
Expiry: Dec.20th2019
Guargum- Technical Outlook
Technical Commentary:

- Guargum Dec. contract daily chart depicts weak trend on sellers' Interest.
- 14-Day RSI is also moving down in over neutral further hits weakness in the market.
- However, MACD is in negative territory depicts weakness in the market.
- We recommend to buy today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	Dec	7500	7700	7828	8200	8400
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	Dec	Sell	7800	7700	7600	8000

* Do not carry-forward the position next day.

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