

Commodity: Guar seed
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2019
Guar Seed

Technical Commentary

- Rise in prices and lower volume indicates short covering phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3900	3980	4134.5	4300	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	Above 4125	4180	4230	4100

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2019
Guar Gum

GUAR GUM5MT 1912(NCGUMZ9)2019/11/27 - Daily B:7513.00 A:7527.00
 O 7480.00 H 7560.00 L 7460.00 C 7508.00 ↑ V 10,455 I 36,955 +35 +0.47%
 EMA(9) 7749.7 (18) 7831.5 (27) 7849.0 (50) 7930.1 (100) 8209.3


Technical Commentary

- Rise in price and lower volume indicates short covering phase.
- RSI is moving in overbought region.
- Prices closed below 9 and 18 EMAs.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8020	7940	7473	8200	8600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Stay Away	-	-	-	-

Do not carry forward the position until the next day.

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