## Guar Daily Technical Report 2<sup>nd</sup> December 2019

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> December, 2019



### Technical Commentary

- Fall in prices and higher volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3900	3980	4092	4172	4220
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Sell	Below 4100	4040	4000	4150

Do not carry forward the position until the next day.

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Exchange: NCDEX Expiry: 20th December, 2019



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Intraday Support	traday Supports & Resistances			S2	PCP	R1	R2
Guar gum	NCDEX	December	7300	7391	7453	7673	7826
Intraday Trade Ca	all		Call Entry T1 T2			SL	
Guar gum	NCDEX	December	Sell	7453	7391	7300	7530

Do not carry forward the position until the next day.

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